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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Coats & Clark, Inc.		08/16/2004	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	J. & P. Coats, Limited
Street Address:	155 St. Vincent Street
City:	Glasgow
State/Country:	UNITED KINGDOM
Entity Type:	CORPORATION: UNITED KINGDOM

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	1291290	

CORRESPONDENCE DATA

Fax Number: (704)444-1111

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 704 444 1000

Email: mpoveromo@alston.com

Correspondent Name: Brian M. Davis

Address Line 1: 101 South Tryon Street, Suite 4000

Address Line 2: Bank of America Plaza

Address Line 4: Charlotte, NORTH CAROLINA 28280-4000

DOMESTIC REPRESENTATIVE

Name: Brian M. Davis

Address Line 1: 101 South Tryon Street, Suite 4000

Address Line 2: Bank of America Plaza

Address Line 4: Charlotte, NORTH CAROLINA 28280-4000

NAME OF SUBMITTER: Brian M. Davis

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ALSTON BIRD LLP

UNITED STATES TRADEMARK ASSIGNMENT

THIS ASSIGNMENT, is made by Coats & Clark, Inc., a Delaware corporation, having a principal place of business at 3430 Toringdon Way, #301, Charlotte, North Carolina 28277, (hereinafter referred to as ASSIGNOR).

WHEREAS, ASSIGNOR is the exclusive and record owner of all right, title, and interest in and to said Trademark and the corresponding United States Trademark Registration thereafter:

Mark: Red Heart Design Reg., No.: 1,291,290 Reg: August 21, 1984 Class: 26

WHEREAS, J. & P. Coats, Limited, a corporation organized and existing under the laws of Scotland, having a principal place of business at 155 St. Vinceut Street, Glasgow, Scotland, (hereinafter referred to as ASSIGNEE), is desirous of acquiring and purchasing from ASSIGNOR the entire right, title, and interest in and to said Trademark and the corresponding United States Registration therefor:

NOW, THEREFORE, To All Whom It May Concern, be it known that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the above ASSIGNOR does hereby assign, transfer and sell unto said ASSIGNEE, its successors and assigns, the entire right, title, and interest in and to said Trademark and the corresponding United States Registration therefor, together with the goodwill of the business appurtenant to and symbolized by said Trademark, and all rights of action against third parties for past infringement thereof, the same to be held and enjoyed by

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ASSIGNOR hereby warrants and covenants that it has the full power and authority to convey the rights, title and interests herein assigned, transferred and sold to ASSIGNEE, that it has not executed and will not execute any agreement in conflict herewith, and that it will execute any and all other instruments which may be necessary to perfect and evidence ASSIGNEE's ownership of the property and rights herein conveyed.

IN WITNESS WHEREOF, ASSIGNOR has caused this Assignment to be executed, effective as of this 16th day of August, 2004.

COATS & CLARK, INC.

By: Donna

Title: Vice President

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RECORDED: 08/17/2004